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inflation and we build a much higher base which is where we are at now. Maybe the way to turn around is not go as fast as inflation, not feed the inflation. Maybe that is the way to begin the tax reductions. I think...

PRESIDENT: One minute.

SENATOR DECAMP: ...when it is argued that there is no way to make the adjustments necessary, that is simply not true. If Jerry Warner and the Governor are given a certain quantity of fabric that they know in advance they have to deal with, they will come up with a budget that can live within these tax rates and to my friend, Senator Newell, who says simply that this is a PR gimmick, I would say this. I would say this, Senator Newell. In an election, very frequently the one hundred or one thousand votes that you were worried about aren't the ones people concern themselves about. They concern themselves very frequently with the one that is so visible and so easy to understand. I really dare all of us, I dare us to be...to go where no Legislature has ventured before and that is to return to tax rates that weren't that unreasonable just a few years ago, a 25% reduction in sales, a 20% reduction in income and still providing more than adequate money for a \$750 million or even \$800 million budget within those tax rates. And all we would be doing today would be saying in advance, this is about where we are going to go on the tax rates, 16% and 3% on sales and if we are going to make any other changes they have to be direct rebate in terms of dollars or something that actually reduces overall taxes. I would encourage you to support the proposal and as we go along if we need modifications or changes, we can always make them, but at least we would know in advance how much we have to work with, where we are going and I hope you will do it.

PRESIDENT: The Chair recognizes Senator Howard Peterson.

SENATOR H. PETERSON: Mr. Chairman and members of the Legislature, I look at this situation a good deal as I look at my own family situation. If I have extra income in a year and if I haven't budgeted early in the year, chances are I am going to spend all the money I have. I think every